

09th November 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 958682, 958946, 959740, 959842, 959871, 959966, 960061, 960186, 960434, 973312

Dear Sir/ Madam,

Pursuant to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by Veritas Finance Private Limited has been used for the purpose disclosed in the Offer Document of the issue.

Pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, and the SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby submit the Statement of utilization and Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter and half year ended 30th September 2021 in the enclosed format.

We request you to kindly take the same on record.

Thanking You.

For Veritas Finance Private Limited



N. A. Madhavi

Company Secretary & Compliance Officer



Statement of Utilisation and Material Deviation or Variation

Name of listed entity	Veritas Finance Private Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-convertible Debentures
Date of Allotment	12.07.2021
Amount Raised	Rs.30.00 (INR Crores)
Report filed for quarter and half-year ended	30.09.2021
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
ISIN- INE448U07182 • The Issue proceeds will be utilized to meet funding requirements of the Issuer for on-lending purposes and general corporate purpose.	NA	100%	NA	Yes	NA	Nil

Name of Signatory: Ms. N.A. Madhavi
 Designation: Company Secretary & Compliance Officer
 Date: 09.11.2021

For Veritas Finance Private Limited

Madhavi
 Company Secretary

